

**NOTICE TO THE PARTICIPANTS OF
UNIT INVESTMENT TRUST FUNDS**

10 July 2023

Subject: Amendments of the Plan Rules for all UITFs

Dear Valued Investors,

Thank you for choosing Manulife Investment Management and Trust Corporation as your partner in growing your wealth.

We'd like to let you know that we've updated the Plan Rules of our funds to incorporate the following changes, which are described in more detail in the attached Annex A and Annex B.

| Description | Related Section of the Plan Rules |
|--|--|
| <p>Shortened the settlement cycle for redemptions to six (6) days for offshore funds and three (3) business days for Manulife Equity Wealth Fund and Manulife Income Builder Fund.</p> <p>For offshore funds structured as a feeder fund, the Trustee reserves the right to settle redemptions up to 8 (eight) business days if the redemption proceeds from the target fund is delayed.</p> | Item no. 6(b) of Appendix I to the Declaration of Trust (DOT) |
| <p>Changed the admission and redemption cut off-time to 2:00 PM for all funds except the Manulife Money Market Fund.</p> | Item no. 6(d) of Appendix I to the DOT |
| <p>Aligned the following sections with the latest regulations and added more information:</p> <ul style="list-style-type: none"> - UITF classification - UITF structure - Benchmark information - Allocation and Distribution of Income - Annual External Audit - Amendments | <p>Article I to the DOT</p> <p>Sec. 2 of Article II to the DOT</p> <p>Sec. 4 of Article IV to the DOT</p> <p>Sec. 1 of Article VIII to the DOT</p> <p>Sec. 1 of Article IX to the DOT</p> <p>Item no. 1(a) of Appendix I to the DOT</p> <p>Item no. 1(b) of Appendix I to the DOT</p> <p>Appendix III to the DOT</p> |

We encourage you to review the amendments made to the Plan Rules. We will consider your decision to stay invested in the fund/s as your agreement and acceptance of the changes.

If you have any questions or clarifications, please do not hesitate to contact your Wealth Specialist or our Customer Care at (+632) 8884-7000 or phcustomercare@manulife.com before the amendments become effective on 09 August 2023.

 **Manulife** Investment Management

Manulife Investment Management and Trust Corporation
10F NEX Tower, 6786 Ayala Avenue, 1229 Makati City, Philippines

You are welcome to visit our website at www.manulifeim.com.ph if you wish to access the amended Plan Rules and know more about our Manulife Investment Management, products, and services.

Once again, thank you for partnering with us for your investment needs.

**Manulife Investment Management and Trust Corporation
Trustee**

Annex A: Amendments to the Plan Rules to provide further information and align with the latest version of the Manual of Regulations for Non-bank Financial Institutions

| Current Provisions | Proposed Amendments |
|---|---|
| <p><i>Creation of the Trust</i> Article I to the Declaration of Trust</p> <p>All UITFs structured as a Distributing Fund: “That for the purpose of providing investment opportunities to its trust clients pursuant to investment objectives and policies herein stipulated, the Trustee hereby establishes and declares itself as Trustee of a multi-class unit-paying unit investment trust fund (UITF)...”</p> | <p>All UITFs structured as a Distributing Fund: That for the purpose of providing investment opportunities to its trust clients pursuant to investment objectives and policies herein stipulated, the Trustee hereby establishes and declares itself as Trustee of a multi-class distributing unit investment trust fund (UITF)...”</p> |
| <p><i>Nature of the Fund</i> Section 2 Article II to the Declaration of Trust</p> <p>Manulife Asia Dynamic Bond Feeder Fund: “The Fund is a unit-paying bond UITF structured as a multi-class feeder fund...”</p> <p>Manulife Asia Pacific REIT Fund of Funds: “The Fund is a unit-paying equity UITF structured as a multi-class fund of funds...”</p> <p>Manulife Asia Short Duration Bond Feeder Fund: “The Fund is a bond UITF structured as a multi-class feeder fund...”</p> <p>Manulife Global Multi-Asset Diversified Income Feeder Fund, Manulife Global Preferred Income Feeder Fund: “The Fund is a unit-paying balanced UITF structured as a multi-class feeder fund...”</p> <p>Manulife Global REIT Feeder Fund: “The Fund is a unit-paying equity UITF structured as a multi-class feeder fund...”</p> <p>Manulife Income Builder Fund, Manulife Stable Income Fund: “The Fund is a bond UITF structured as a multi-class fund...”</p> | <p>Manulife Asia Dynamic Bond Feeder Fund: “The Fund is a distributing fixed income UITF structured as a multi-class feeder fund...”</p> <p>Manulife Asia Pacific REIT Fund of Funds: “The Fund is a distributing equity UITF structured as a multi-class fund of funds...”</p> <p>Manulife Asia Short Duration Bond Feeder Fund: “The Fund is a fixed income UITF structured as a multi-class feeder fund...”</p> <p>Manulife Global Multi-Asset Diversified Income Feeder Fund, Manulife Global Preferred Income Feeder Fund: “The Fund is a distributing multi-asset UITF structured as a multi-class feeder fund...”</p> <p>Manulife Global REIT Feeder Fund: “The Fund is a distributing equity UITF structured as a multi-class feeder fund...”</p> <p>Manulife Income Builder Fund, Manulife Stable Income Fund: “The Fund is a fixed income UITF structured as a multi-class fund...”</p> |

| | |
|--|--|
| <p><i>Allocation and Distribution of Income</i> Section 4 Article IV to the Declaration of Trust</p> <p>All UITFs structured as a Distributing Fund: In line with the unit paying feature of the Fund, the Trustee may distribute to qualified participants the collected income of the Fund from interest income and cash dividends received less applicable taxes, fees and expenses. The details of the unit paying distribution are specified in Appendix I.</p> | <p>All UITFs structured as a Distributing Fund: In line with the income distribution feature of the Fund, the Trustee may distribute to qualified participants the collected income of the Fund from interest income and cash dividends received less applicable taxes, fees and expenses. The details of the income distribution policy are specified in Appendix I. <u>The guidelines on the distribution of unit income will be in accordance with the Trustee's Operational Guidelines on the Distribution of Unit Income.¹</u></p> <p><u>¹A copy of the Trustee's Operational Guidelines on the Distribution of Unit Income is available in the Trustee's website (www.manulifeim.com.ph)</u></p> |
| <p><i>Annual External Audit</i> Section 1 Article VIII to the Declaration of Trust</p> <p>Aside from the regular audit requirement applicable to all trust accounts of the Trustee, an external audit of the Fund shall be conducted annually after the close of each fiscal year by an independent auditor acceptable to BSP. The external audit shall be conducted by the same external auditor engaged for the audit of the Trustee. The result of this audit shall be the basis of the Trustee's annual report which shall be made available to all the Participants a copy of the report, or a notice that the report is available and that a copy thereof will be furnished upon request, without charge, shall be sent to each Participant.</p> | <p>Aside from the regular audit requirement applicable to all trust accounts of the Trustee, an external audit of the Fund shall be conducted annually after the close of each fiscal year by an independent auditor acceptable to BSP. The external audit shall be conducted by the same external auditor engaged for the audit of the Trustee. <u>The audited financial statement for each Fund shall be PFRS/PAS compliant in all respects.</u> The result of this audit shall be the basis of the Trustee's annual report which shall be made available to all the Participants <u>at the Trustee's place of business or posted on the Trustee's website. Further,</u> a copy of the report, or a notice that the report is available and that a copy thereof will be furnished upon request, without charge, shall be sent to each Participant.</p> |
| <p><i>Amendments</i> Sec. 1 of Article IX to the Declaration of Trust</p> <p>This Plan may be amended from time to time by resolution of the Board of Directors of the Trustee: Provided, however, that Participants in the Fund shall be immediately notified of such amendments and those who are not in conformity with the amendments made shall be allowed to withdraw their</p> | <p>This Plan may be amended from time to time by resolution of the Board of Directors of the Trustee: Provided, however, that Participants in the Fund shall be immediately notified <u>in writing, either in electronic or printed form,</u> of such amendments and those who are not in conformity with the</p> |

| | |
|---|--|
| <p>participations within (30) calendar days after the amendments are approved or such longer period as may be fixed by the Trustee: Provided further, That amendments to the Plan may be allowed subject to notification to the BSP and continuing compliance of the Trustee with the prudential criteria prescribed by the BSP. For this purpose, the Trustee shall submit all required documents to the BSP within ten (10) business days from approval of the amendments by the Board of Directors of the Trustee. Provided, finally, That amendments to the Plan Rules that involve change in the investment objective and/or strategy, and risk profile shall be subject to the approval of the BSP.</p> | <p>amendments made shall be allowed to withdraw their participations within thirty (30) calendar days <u>prior to the implementation of any amendments</u> or such longer period as may be fixed by the Trustee: Provided further, That amendments <u>to the Plan involving any of the following aspects shall be the subject of a written notification to the BSP:</u></p> <ol style="list-style-type: none"> 1. <u>Investment objectives, policies, or strategies;</u> 2. <u>Risk profile;</u> 3. <u>Benchmark;</u> 4. <u>Target investors of a multi-class fund;</u> 5. <u>Target fund/s of a feeder fund or a fund-of-funds;</u> 6. <u>Income distribution policy of a distributing class/fund;</u> 7. <u>Basis of the NAVPu computation;</u> 8. <u>Fees and other charges to the fund;</u> 9. <u>Custodian;</u> 10. <u>Investment manager, if separate from the trustee; and/or;</u> 11. <u>Merger of funds</u> <p><u>For this purpose, the Trustee shall submit all required documents to the BSP within ten (10) business days from approval of the amendments by the Board of Directors of the Trustee.</u></p> |
| <p><i>Investment Objective</i> Item no. 1(a) of Appendix I to the Declaration of Trust</p> <p>Manulife Asia Best Select Equity Fund: “The Fund seeks to achieve capital growth by investing primarily in a diversified portfolio of securities of companies listed on stock markets...”</p> <p>Manulife Asia Dynamic Bond Feeder Fund: “The Fund is a unit-paying bond UITF structured as a feeder fund...”</p> <p>Manulife Asia Pacific REIT Fund of Funds: “The Fund is a unit-paying equity fund of funds...”</p> <p>Manulife Asia Short Duration Bond Feeder Fund:</p> | <p>Manulife Asia Best Select Equity Fund: “The Fund seeks to achieve capital growth by investing <u>at least 80% of its net assets</u> in a diversified portfolio of securities of companies listed on stock markets...”</p> <p>Manulife Asia Dynamic Bond Feeder Fund: “The Fund is a <u>distributing fixed income</u> UITF structured as a feeder fund...”</p> <p>Manulife Asia Pacific REIT Fund of Funds: “The Fund is a <u>distributing</u> equity fund of funds...”</p> <p>Manulife Asia Short Duration Bond Feeder Fund:</p> |

| | |
|---|--|
| <p>“The Fund is a bond UITF structured as a feeder fund...”</p> <p>Manulife Equity Wealth Fund: The Fund is an equity fund that seeks to achieve long-term capital appreciation by investing in stocks listed on the Philippine Stock Exchange, fixed income securities and other liquid fixed income instruments.</p> <p>Manulife Global Multi-Asset Diversified Income Feeder Fund: “The Fund is a unit-paying balanced UITF structured as a feeder fund...”</p> <p>Manulife Global Preferred Income Feeder Fund: “The Fund is a unit-paying balanced UITF structured as a feeder fund...”</p> <p>Manulife Global REIT Feeder Fund: “The Fund is a unit-paying equity UITF structured as a feeder fund ...”</p> <p>Manulife Income Builder Fund: “The Fund is a bond fund that seeks to achieve stable and long-term growth...”</p> <p>Manulife Stable Income Fund: “The Fund is a bond fund that seeks to preserve capital and generate income...”</p> | <p>“The Fund is a <u>fixed income</u> UITF structured as a feeder fund...”</p> <p>Manulife Equity Wealth Fund: The Fund is an equity fund that seeks to achieve long-term capital appreciation by investing <u>at least 80% of its net assets in stocks listed on the Philippine Stock Exchange. The remaining assets may be invested in fixed income securities and other liquid fixed income instruments.</u></p> <p>Manulife Global Multi-Asset Diversified Income Feeder Fund: The Fund is a <u>distributing multi-asset</u> UITF structured as a feeder fund...”</p> <p>Manulife Global Preferred Income Feeder Fund: “The Fund is a <u>distributing multi-asset</u> UITF structured as a feeder fund...”</p> <p>Manulife Global REIT Feeder Fund: “The Fund is a <u>distributing</u> equity UITF structured as a feeder fund ...”</p> <p>Manulife Income Builder Fund: “The Fund is a <u>fixed income</u> fund that seeks to achieve stable and long-term growth...”</p> <p>Manulife Stable Income Fund: “The Fund is a <u>fixed income</u> fund that seeks to preserve capital and generate income...”</p> |
| <p>Benchmark Item no. 1(b) of Appendix I to the Declaration of Trust</p> <p>Manulife American Growth Equity Feeder Fund: The benchmark of the Fund is the S&P 500 Index.</p> <p>Manulife Asia Best Select Equity Fund:</p> | <p>Manulife American Growth Equity Feeder Fund: <u>The Fund uses the S&P 500 Index as a benchmark for performance comparison. This benchmark is a gauge of large-cap U.S. equities which includes 500 leading companies. More detailed information can be found in the website of the benchmark provider.</u></p> <p>Manulife Asia Best Select Equity Fund:</p> |

| | |
|--|---|
| <p>The benchmark of the Fund is MSCI Asia ex Japan Index.</p> <p>Manulife Asia Dynamic Bond Feeder Fund: The benchmark of the Fund is 50% JP Morgan Emerging Local Markets Index Plus (Asia) + 50% JP Morgan Asia Credit Index (USD).</p> <p>Manulife Asia Pacific REIT Fund of Funds: The benchmark of the Fund is Manulife Investment Asia REIT ex-Japan Index.</p> <p>Manulife Asia Short Duration Bond Feeder Fund: The benchmark of the Fund is the JACI Investment Grade 1-3 Years Index.</p> <p>Manulife Dragon Growth Equity Feeder Fund: The benchmark of the Fund is MSCI Zhong Hua Index.</p> | <p><u>The Fund uses the MSCI Asia ex Japan Index as a benchmark for performance comparison. This benchmark captures large and mid cap representation across Developed Markets countries (excluding Japan) and Emerging Markets countries in Asia. More detailed information can be found in the website of the benchmark provider.</u></p> <p>Manulife Asia Dynamic Bond Feeder Fund: <u>The Fund uses 50% JP Morgan Emerging Local Markets Index Plus (Asia) and 50% JP Morgan Asia Credit Index (USD) as a benchmark for performance comparison. JP Morgan Emerging Local Markets Index Plus (Asia) tracks total returns for local currency denominated money market instruments in emerging market countries. (Asia). JP Morgan Asia Credit Index (USD) tracks US dollar denominated debt issued out of Asia (ex-Japan) region. More detailed information can be found in the website of the benchmark provider.</u></p> <p>Manulife Asia Pacific REIT Fund of Funds: <u>The Fund uses the Manulife Investment Asia REIT ex-Japan Index as a benchmark for performance comparison. This benchmark consists of REITs listed in Asia ex Japan, Australia, New Zealand and Pakistan. More detailed information can be found by contacting the benchmark provider.</u></p> <p>Manulife Asia Short Duration Bond Feeder Fund: <u>The Fund uses the JACI Investment Grade 1-3 Years Index as a benchmark for performance comparison. The benchmark tracks US dollar denominated debt issued out of Asia ex-Japan region. Securities must be rated investment grade and mature in the next 1 to 3 years to be eligible. More detailed information can be found in the website of the benchmark provider.</u></p> <p>Manulife Dragon Growth Equity Feeder Fund: <u>The Fund uses the MSCI Zhong Hua Index as a benchmark for performance comparison. This benchmark captures large and mid cap representation across all China securities as well as Hong Kong securities. More detailed</u></p> |
|--|---|

| | |
|---|--|
| <p>Manulife Equity Wealth Fund: The benchmark of the Fund is the Philippine Stock Exchange index (PSEi).</p> <p>Manulife Global Clean Energy Equity Feeder Fund: The benchmark of the Fund is the MSCI AC World Index.</p> <p>Manulife Global Dynamic Leaders Equity Feeder Fund: The benchmark of the Fund is the MSCI ACWI NR USD Index.</p> <p>Manulife Global Healthcare Equity Feeder Fund: The benchmark of the Fund is the MSCI World/Healthcare NR USD index.</p> <p>Manulife Global Multi-Asset Diversified Income Feeder Fund: 50% MSCI World GR (USD) Index and 50% Bloomberg Barclays Global Aggregate Bond (USD Hedged) Index.</p> | <p><u>information can be found in the website of the benchmark provider.</u></p> <p>Manulife Equity Wealth Fund: <u>The Fund uses the Philippine Stock Exchange Index (PSEi) as a benchmark for performance comparison. This benchmark is composed of the 30 largest and most active common stocks in the Philippines. More detailed information can be found by contacting the Philippines Stock Exchange.</u></p> <p>Manulife Global Clean Energy Equity Feeder Fund: <u>The Fund uses the MSCI AC World Index as a benchmark for performance comparison. This benchmark captures large and mid cap representation across Developed Markets and Emerging Markets countries. More detailed information can be found in the website of the benchmark provider.</u></p> <p>Manulife Global Dynamic Leaders Equity Feeder Fund: <u>The Fund uses the MSCI ACWI NR USD Index as a benchmark for performance comparison. This benchmark captures large and mid cap representation across Developed Markets and Emerging Markets countries. More detailed information can be found in the website of the benchmark provider.</u></p> <p>Manulife Global Healthcare Equity Feeder Fund: <u>The Fund uses the MSCI World/Healthcare NR USD Index as a benchmark for performance comparison. This benchmark captures large and mid cap representation across Developed Markets countries. All securities in the index are classified in the Health Care as per the Global Industry Classification Standard More detailed information can be found in the website of the benchmark provider.</u></p> <p>Manulife Global Multi-Asset Diversified Income Feeder Fund: <u>The Fund uses 50% MSCI World GR (USD) Index and 50% Bloomberg Barclays Global Aggregate Bond (USD Hedged) Index as a benchmark for performance</u></p> |
|---|--|

| | |
|---|---|
| <p>Manulife Global Preferred Income Feeder Fund: 50% BoFA Merrill Lynch Fixed Rate Preferred Securities Index and 50% BoFA Merrill Lynch US Capital Securities Index.</p> <p>Manulife Global REIT Feeder Fund: 100% S&P Global REIT Index.</p> <p>Manulife Global Technology Equity Feeder Fund: The benchmark of the Fund is the MSCI World Information Technology Index.</p> | <p><u>comparison. MSCI World (USD) Index captures large and mid cap representation across Developed Markets countries. Bloomberg Barclays Global Aggregate Bond (USD Hedged) Index is a measure of global investment grade debt from a multitude local currency markets and includes treasury, government-related, corporate and securitized fixed-rate bonds from both developed and emerging markets issuers. More detailed information can be found in the website of the benchmark providers.</u></p> <p>Manulife Global Preferred Income Feeder Fund: <u>The Fund uses 50% BoFA Merrill Lynch Fixed Rate Preferred Securities Index and 50% BoFA Merrill Lynch US Capital Securities Index as a benchmark for performance comparison. BoFA Merrill Lynch Fixed Rate Preferred Securities Index tracks the performance of fixed rate US dollar denominated preferred securities issued in the US domestic market. BoFA Merrill Lynch US Capital Securities Index is a subset of ICE BoFA US Corporate Index including securities with deferrable coupons. More detailed information can be found in the website of the benchmark provider.</u></p> <p>Manulife Global REIT Feeder Fund: <u>The Fund uses the S&P Global REIT Index as a benchmark for performance comparison. This benchmark serves as a comprehensive benchmark of publicly traded equity REITs listed in both developed and emerging markets. More detailed information can be found in the website of the benchmark provider.</u></p> <p>Manulife Global Technology Equity Feeder Fund: <u>The Fund uses the MSCI World Information Technology Index as a benchmark for performance comparison. This benchmark captures the large and mid cap segments across Developed Markets countries. All securities in the index are classified in the Information Technology sector as per the Global Industry Classification Standard. More detailed information can be found in the website of the benchmark provider.</u></p> |
|---|---|

| | |
|---|---|
| <p>Manulife Global Thematic Opportunities Equity Feeder Fund: The benchmark of the Fund is the MSCI AC World Index.</p> <p>Manulife Income Builder Fund: The benchmark of the Fund is Bloomberg Philippine Sovereign Bond 1-5 Year Index.</p> <p>Manulife India Equity Feeder Fund: The benchmark of the Fund is the MSCI India 10/40 Index.</p> <p>Manulife Money Market Fund: The benchmark of the Fund is the 91-day T-Bill Rate.</p> <p>Manulife Stable Income Fund: The benchmark of the Fund is 50% Bloomberg Philippine Sovereign Bond Index 1 to 3 Year Index + 50% 91-day T-Bill Rate.</p> | <p>Manulife Global Thematic Opportunities Equity Feeder Fund: <u>The Fund uses the MSCI AC World Index as a benchmark for performance comparison. This benchmark captures large and mid cap representation across Developed Markets and Emerging Markets countries. More detailed information can be found in the website of the benchmark provider.</u></p> <p>Manulife Income Builder Fund: <u>The Fund uses the Bloomberg Philippine Sovereign Bond 1-5 Year Index as a benchmark for performance comparison. This benchmark measures the fixed rate local currency securities publicly issued by the Philippines, including retail securities. More detailed information can be found in the website of the benchmark provider.</u></p> <p>Manulife India Equity Feeder Fund: <u>The Fund uses the MSCI India 10/40 Index as a benchmark for performance comparison. This benchmark measures the performance of large and mid cap segments of the Indian equity market. The MSCI 10/40 equity indexes are designed and maintained on a daily basis to take into consideration the 10% and 40% concentration constraints on funds subject to the UCITS III Directive. More detailed information can be found in the website of the benchmark provider.</u></p> <p>Manulife Money Market Fund: <u>The Fund uses the 91-day T-Bill Rate Index as a benchmark for performance comparison. The benchmark is based on the average net yield of the latest 91-day T-bill auction in the Philippines. More detailed information can be found in the website of the Bureau of the Treasury Philippines.</u></p> <p>Manulife Stable Income Fund: <u>The Fund uses 50% Bloomberg Philippine Sovereign Bond Index 1 to 3 Year Index and 50% 91-day T-Bill Rate Index as a benchmark for performance comparison. Bloomberg Philippine Sovereign Bond Index 1 to 3 Year Index measures the fixed-rate local currency securities</u></p> |
|---|---|

| | |
|---|---|
| | <p><u>publicly issued by the Philippines, including retail securities. The 91-day T-Bill rate is based on the average net yield of the latest 91-day T-bill auction in the Philippines. More detailed information can be found in the website of the benchmark provider and the website of the Bureau of the Treasury Philippines.</u></p> |
| <p>Appendix III to the Declaration of Trust</p> <p>All UITFs structured as a Distributing Fund:</p> <p>Unit-Paying Feature Calculation Methodology</p> | <p>All UITFs structured as a Distributing Fund:</p> <p><u>Income Distribution</u> Feature Calculation Methodology</p> |

Annex B: Amendments to the Plan Rules related to changes in the operational process

| Current Provisions | Proposed Amendments |
|--|---|
| <p><i>Settlement of Contributions and Redemption</i> Item no. 6(b) of Appendix I to the Declaration of Trust</p> <p>All UITFs structured as a Feeder Fund: Redemptions shall be settled eight (8) business days following the receipt of the redemption request.</p> <p>Manulife Asia Best Select Equity Fund, Manulife Asia Pacific REIT Fund of Funds: Redemptions shall be settled eight (8) business days following the receipt of the redemption request.</p> <p>Manulife Equity Wealth Fund, Manulife Income Builder Fund: Redemptions shall be settled five (5) business days following the receipt of the redemption request.</p> | <p>All UITFs structured as a Feeder Fund: Redemptions shall be settled <u>six (6)</u> business days following the receipt of the redemption request. <u>However, the Trustee reserves the right to settle redemptions up to eight (8) business days following the receipt of the redemption request should the receipt of redemption proceeds from the Target Fund be delayed.</u></p> <p>Manulife Asia Best Select Equity Fund, Manulife Asia Pacific REIT Fund of Funds: Redemptions shall be settled <u>six (6)</u> business days following the receipt of the redemption request.</p> <p>Manulife Equity Wealth Fund, Manulife Income Builder Fund: Redemptions shall be settled <u>three (3)</u> business days following the receipt of the redemption request.</p> |
| <p><i>Admission and Redemption Cut-off Time</i> Item no. 6(d) of Appendix I to the Declaration of Trust</p> <p>All UITFs except Manulife Money Market Fund: Admission and/or notice of redemption received by the Trustee on or before the cut-off time of 4:00PM shall be considered as transaction for the day.</p> | <p>All UITFs except Manulife Money Market Fund: Admission and/or notice of redemption received by the Trustee on or before the cut-off time of <u>2:00PM</u> shall be considered as transaction for the day.</p> |
| <p><i>Unit Paying Distribution Policy</i> Item no. 11 of Appendix I to the Declaration of Trust</p> <p>All UITFs structured as a Distributing Fund: (d) Minimum Amount of Unit Income Distribution. Unit income shall automatically be reinvested as additional contribution to the fund in cases where the amount of income to be received falls below Php100.00 for PHP-denominated share classes and US\$20 for USD-denominated share classes.</p> | <p><u><i>Income Distribution Policy</i></u> Item no. 11(d) of Appendix I to the Declaration of Trust</p> <p>All UITFs structured as a Distributing Fund: (d) Minimum Amount of Unit Income Distribution. Unit income shall automatically be reinvested as additional contribution to the fund in cases where the amount of income to be received falls below Php100.00 for PHP-denominated share classes and US\$20 for USD-denominated share classes.</p> |

Manulife Investment Management

Manulife Investment Management and Trust Corporation
10F NEX Tower, 6786 Ayala Avenue, 1229 Makati City, Philippines

An illustration of the unit-paying feature calculation methodology is shown in Appendix III.

An illustration of the income distribution feature calculation methodology is shown in Appendix III.